

Organizers:

Borsa Italiana

FEEM – Fondazione Eni Enrico Mattei

The University of Siena

In cooperation with:

International Integrated Reporting Council

Chartered Institute of Management Accountants

National University of Ireland, Galway

Sponsor

Eni

Practicing Integrated Thinking & Reporting

How Business and Societies search for competitiveness and sustainable growth

Milan, Italy, 19 June 2014

Sustainable growth and competitiveness are fundamental goals that contemporary societies and organizations are urged to achieve, in the short and long term.

The growing disparities across societies and the recent financial crises have led many analysts and commentators to describe the global economic system as busted and to view business and finance among the major causes of social, environmental, and economic problems.

As a consequence, many questions arise, such as: Can society and business work together in search of sustainable growth and competitiveness? How to define, manage and measure value? Whom our Societies and Businesses create value to?

Such questions are of interest to social analysts, businessmen, investors and citizens.

Within the public debate, a number of significant voices have called for a move beyond GDP measures. GDP – it is maintained – ignores social costs, environmental impacts and income inequality. We need a better understanding of what sustainable well-being means, how to measure it and how to achieve it.

Also businesses are called to contribute to a more sustainable society.

This can be achieved only following an integrated perspective, able to combine multiple dimensions of analysis and ensure competitiveness. To this aim, Integrated Thinking and Reporting seems to be a useful answer. Integrated Thinking marks a paradigm shift in the way companies think and report about business models and the creation of sustainable value in the short and long term. Integrated Reporting provides a more holistic view of the organization in terms of its operations, risks and opportunities to enable more sustainable management and value creation into the future.

These new perspectives are reinforced by the need for our society and organizations to engage with the United Nations *Sustainable Development Goals* – a set of objectives for fighting poverty, promoting sustainable development and improving the global well being, to be released in 2015.

This Forum intends to be an opportunity to discuss the above mentioned issues. Specific attention will be given to business cases enacting innovative management and reporting solutions able to implement sustainable growth and competitiveness.

Practicing Integrated Thinking & Reporting

How Companies and Societies search for competitiveness and sustainable growth

Milan, Italy, 19 June 2014

08.30-09.00 *Arrivals and Registration*

09:00-09:20 *Welcome Addresses by the Organizers*

Session 1 - “Creating, measuring and reporting value for competitiveness and sustainable growth”

Chaired by Angelo Riccaboni (University of Siena)

09:20-09:50 Enrico Giovannini (former Minister of Labour and Social Policies)

“Beyond GDP: how Societies create, measure and achieve sustainable well being”

09:50-10.20 Paul Druckman (CEO of IIRC)

“Integrated Thinking and Reporting:

how Companies create and report their value creation” (title TBC)

10:20-11:00 Discussion and Q&A

“Reinforcing the link: how Business and Society co-create value, and for whom?”

11:00-11:30 *Coffee*

Session 2 – “Practicing Integrated Thinking and Reporting: how Business Model and Capitals visualize and mediate processes of value creation”

Chaired by Cristiano Busco, National University of Ireland, Galway

Expected output of the discussion:

- Discussion on the integration of sustainability drivers in the business model and integrated risk management.
- Discussion on the integrated strategic goals setting to align Business and Society’s priorities.
- Explore and confirm the importance of different capitals used and affected by Companies, different from the financial ones.

11:30-11:45 Introduction of topic – Cristiano Busco, National University of Ireland, Galway

11:45-12:45 Pannel discussion:

Eni representative

Raffaele Jerusalmi, CEO Borsa Italiana (TBC)

NIBR Representative (TBD)

Karina Litvack, Corporate Governance and Sustainable Investment expert (TBC)

Enrica Chiappero, Università degli Studi di Pavia (TBC)

12.45-13.00 Q&A

13:00-14.15 *Networking and Lunch Buffet*

Session 3 – “Value Creation – but for whom?”

Chaired by Davide Dal Maso, Forum Finanza Sostenibile (TBC)

Expected output of the discussion:

- Reflection on the inclusion of the stakeholders’ perspective in business value creation.
- Synergies and possible apparent trade off among stakeholders.
- Closing the gap between short and long term value creation.

14:15-14:30 Introduction of topic – Davide Dal Maso, Forum Finanza Sostenibile

14:30 – 15:30 Pannel discussion:

Representative of IIRC pilot program organization (TBD)

Marco Frey, Scuola Superiore Sant’Anna di Pisa and President, The Global Compact Italian Network Foundation (TBC)

Gianfranco Bologna, Scientific Director WWF Italia (TBC)

Linda Sabbadini, Direttore Dipartimento Sociale ISTAT (TBC)

15:30 – 15:45 Q&A

15:45 – 16:15 Peter Bakker (President WBCSD) (TBC)

“Business contribution to the Post 2015 Agenda: an opportunity to enlighten the business role in global sustainable development goals”

16:15 – 16.45 Concluding remarks by Angelo Riccaboni (University of Siena)